

EMPLOYMENT AGREEMENT

THIS AGREEMENT made effective as of the ____ day of _____, _____.

BETWEEN:

[NAME OF EMPLOYER]
[address]
(the "Corporation")

- and -

[NAME OF EMPLOYEE]
[address]
(the "Employee")

WHEREAS:

- A. The Corporation is in the business of *[description of the corporation's business]* (the "Business"); and
- B. The Employee is in the business of *[description of employee's skills for which [he/she]/she is being hired]*; and
- C. The Corporation wishes to retain the services of the Employee as [President and] Chief Executive Officer (CEO) of the Corporation and the Employee has agreed to accept such employment, subject to the terms, conditions and covenants herein provided.

NOW THEREFORE, in consideration of the mutual covenants herein contained and for other good and valuable consideration (the receipt and sufficiency of which is hereby acknowledged), the Corporation and the Employee hereby agree as follows:

1. **Employment of Employee:** The Corporation hereby employs the Employee as [President and] CEO of the Corporation, and the Employee agrees to be so employed on the terms and conditions hereinafter set forth.
2. **Term:** The term of the employment of the Employee with the Corporation shall be ____ year(s), commencing on *[insert commencement date]* (the "Effective Date") and expiring on *[insert expiry date]* (the "Expiry Date"), subject to the terms of this Agreement.
3. **Duties:** The responsibilities, duties and authority of the Employee shall be those of the [President and] CEO of the Corporation and such responsibilities, duties and authority normally exercised by such office(s) and as may be assigned to the Employee by the directors of the Corporation, including but not limited to, providing management, sales, marketing, business development and leadership services, and directing the Corporation's managers to define the strategic direction of the Corporation (the "Services"). The Services shall be provided at the Corporation's place of business, off site, or both, as the parties may agree on from time to time. The Employee shall report to, and take direction from, the directors of the Corporation.
4. **Duty to Act Professionally:** The effective performance of the Employee's duties requires the highest level of integrity and the Corporation's complete confidence in the Employee's relationship with the clients, employees, independent contractors and agents of the Corporation and with all persons dealt with by the Employee in the course of *[[his/her]/her]* employment. The Employee is required to ensure that *[he/she]* at all times conducts *[himself/herself]* in a professional and businesslike manner, and that *[he/she]* faithfully performs *[his/her]* assigned duties and applies *[his/her]* best efforts to promote the best interests of the Corporation.

5. **Time and Attention:** During the term of this Agreement, including any renewals thereof, the Employee shall faithfully and diligently serve and further the best interests of the Corporation. The Employee shall devote the whole of [his/her] time and attention to the business and affairs of the Corporation. The Employee shall not accept employment or contract for services with any other individual, firm, corporation or agency at any time during the term of this Agreement, including any renewals thereof.