

## ACKNOWLEDGEMENT OF JOINT OWNERSHIP OF INTELLECTUAL PROPERTY

[date of letter]

[name(s) of party(ies)]  
[address]

Dear Sirs:

This letter will confirm our agreement in relation to the ownership and any commercialization of the materials described below ("Materials"), which were developed jointly by you and by employees of \_\_\_\_\_ [insert name of company] (the "Company") during the period of time when you were employed by the Company:

[describe the materials being referred to]

1. You acknowledge and agree that the Materials and any products derived from the Materials (jointly referred to as "Products"), together with any intellectual property rights in the Products ("Intellectual Property"), shall be owned jointly by you and the Company in the following percentages:

The Company \_\_\_\_\_ %  
[name(s) of party(ies)] \_\_\_\_\_ %

2. If any Products or Intellectual Property are developed and commercialized by you (whether directly or by means of Intellectual Property, licensing or other transactions), any resulting income shall be distributed to you and the Company in the percentages referred to in paragraph 1 above.

3. You will keep the Company fully and promptly informed of any plans to patent, develop and/or commercialize Products or Intellectual Property, and give the Company a reasonable opportunity to comment on significant decisions that you propose to take relating to the patenting, development or commercialization of Products or Intellectual Property.

Please sign and return the enclosed copy of this letter to indicate your agreement to the above terms.

Yours truly,

[INSERT NAME OF COMPANY]

By: \_\_\_\_\_  
[name & title of signing officer]

I agree to the above terms

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Date