

MUTUAL CANCELLATION OF LEASE (ARKANSAS)

FOR GOOD CONSIDERATION, _____ [NAME OF LESSOR], as Lessor, and _____ [NAME OF LESSEE], as Lessee, under that certain lease agreement between the parties dated the ____ day of _____, for the premises located at _____ [ADDRESS], _____ [CITY], _____ [STATE OF ARKANSAS] (the "Lease") do hereby mutually agree to terminate and cancel the Lease effective as of _____, _____ and all rights and obligations of the parties under the Lease shall thereupon be cancelled excepting only for any obligations under the Lease arising prior to the effective termination date.

This agreement shall be binding upon the parties and their respective successors, assigns and personal representatives.

DATED _____, Arkansas this ____ day of _____, _____.

[NAME OF LESSOR]

[NAME OF LESSEE]

By: _____
[name & office of signing officer]

By: _____
[name & office of signing officer]

STATE OF ARKANSAS
COUNTY OF _____

On the ____ day of _____, _____, personally appeared before me, the undersigned Notary Public, personally known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and by his/her/their signature(s) on the within instrument, the person(s), or the entity(ies) on behalf of which the person(s) acted, executed the within instrument.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal, on the day set forth above.

Notary Public
My Commission expires: _____

(SEAL)