

ASSIGNMENT OF LEASE

THIS ASSIGNMENT OF LEASE dated the ____ day of _____, _____.

BETWEEN:

ASSIGNOR
(hereinafter called the "Assignor")

OF THE FIRST PART

- and -

ASSIGNEE
(hereinafter called the "Assignee")

OF THE SECOND PART

- and -

TENANT
(hereinafter called the "Tenant")

OF THE THIRD PART

WHEREAS:

- A. By a Lease dated the ____ day of _____, _____, the Assignor, as Landlord, did lease unto the Tenant the premises located at _____ *[insert address of premises]*, [City], Alabama for a term of ____ (__) years commencing on _____ *[insert start date of lease]* (the "Lease");
- B. The Assignee has purchased the Lands from the Assignor and by these presents does hereby assume the rights and obligations of the Assignor as Landlord under the Lease.

NOW THEREFORE THIS ASSIGNMENT WITNESSES that in consideration of the mutual covenants and agreements herein contained, the parties hereby warrant, represent, covenant and agree as follows:

- 1. In consideration of payment by the Assignee to the Assignor of the sum of ONE DOLLAR (\$1.00) and other good and valuable consideration (receipt of sufficiency of which is hereby acknowledged by the Assignor), the Assignor does hereby grant and assign to the Assignee as and from the ____ day of _____, _____ (hereinafter called the "Effective Date"), the Assignor's leasehold interest in the Premises, the Lease, the unexpired residue of the term of the Lease, and all the benefits and advantages to be derived therefrom, to have and to hold for the remainder of the Lease term, subject to the observance and performance of the Assignor's obligations (hereinafter called the "Obligations") reserved and contained in the Lease.
- 2. The Assignor warrants and represents to the Assignee that:

THIS IS A 2-PAGE FORM.