

**RESOLUTIONS OF THE DIRECTORS OF  
«CORPORATION»  
(the "Corporation")**

**DECLARATION OF DIVIDENDS**

**WHEREAS** the Corporation wishes to issue a dividend on the Class "\_\_\_\_\_" shares of the Corporation;

**BE IT RESOLVED THAT** the Corporation pay a dividend of \$\_\_\_\_\_ being a dividend of \$\_\_\_\_\_ per share on the issued and outstanding \_\_\_\_\_ shares of the Corporation, and that the same be and lawfully declared payable on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, all share holders of record on the close of business on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

DA \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

The undersigned being all of the directors of the Corporation, hereby adopt the foregoing resolutions pursuant to the provisions of the Business Corporations Act (\_\_\_\_\_).

\_\_\_\_\_  
Signature of Director

\_\_\_\_\_  
Signature of Director

\_\_\_\_\_  
Signature of Director

\_\_\_\_\_  
Signature of Director