

## EXTENSION OF LEASE AGREEMENT

THIS AGREEMENT made effective as of the \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

**BETWEEN:**

[NAME OF LANDLORD]  
[address]  
(the "Landlord")

**- and -**

[NAME(S) OF TENANT(S)]  
[address]  
(the "Tenant")

**WHEREAS:**

- A. The parties entered into a lease (the "Lease") with respect to the property located at \_\_\_\_\_, [ city / town ], Minnesota, dated [set out date of lease], the term of which expires [set out the expiry date].
- B. The parties desire to extend the term of the Lease as hereinafter set forth.

**NOW THEREFORE** for ONE DOLLAR (\$1.00) and other good and valuable consideration, all exchanged between the parties, the receipt and sufficiency of all which is hereby acknowledged by each party, the parties hereby agree as follows:

- 1. The term of the Lease is hereby extended for a period of \_\_\_\_ months, commencing on the \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ and terminating on the \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.
- 2. Tenant acknowledges and agrees that it shall not have any further right to renew or extend the term beyond the termination date set out in paragraph 1 above.
- 3. During the extended term, Tenant shall pay rent to Landlord at the rate of \_\_\_\_\_ DOLLARS (\$\_\_\_\_\_) per month, payable in advance, on the same day of the month as specified in the Lease.
- 4. Additional terms, if any, are set out below:  
*[set out any additional changes or provisions which will apply to the extended term]*

**THIS IS A 2-PAGE FORM.**