

_____ % DEMAND DEBENTURE

No. ____

_____ (hereinafter referred to as the "**Company**") for value received hereby promises to pay to _____, the Registered Holder hereof, on demand, or on such earlier date as the principal amount hereof may become due in accordance with the provisions of the Indenture hereinafter mentioned, on presentation and surrender of this Debenture, the sum of \$«sum» in lawful money of _____ at «address», and to pay interest on the principal amount hereof at the rate of _____% per annum compounded semi-annually and payable monthly in arrears from the date of issue hereof, or from the last date to which interest so calculated has been paid or made available for payment on the outstanding Debentures, whichever is later, in like money on the last Working Day of each month in each year, the first such payment to fall due on the last Working Day of the month immediately following the month in which this Debenture is issued; and should the Company at any time make default in the payment of any principal or interest, the Company shall pay interest on the amount in default at the same rate, in like money, and monthly on the same dates. As interest on this Debenture becomes due, the Company shall (except in case of payment at maturity at which time payment of interest will be made upon surrender of this Debenture) deposit with the Trustee, on or before the Working Day next preceding the interest payment dates aforesaid, sufficient monies to cover all interest accrued upon the Debenture.

The Trustee shall forward said monies to each of the holders entitled thereto by sending a cheque for such interest by registered mail payable to or to the order of the said holder and addressed to him at his last address appearing on the Debentureholders' Register.

THIS IS A 2-PAGE FORM.