

PROMISSORY NOTE

PRINCIPAL AMOUNT: \$ _____

Due: On Demand

FOR VALUE RECEIVED the undersigned, _____ *[fill in name of the maker of the note]*
(hereinafter the "Maker"), hereby promises to pay on demand to _____
[insert name of the holder of the note] (hereinafter the "Holder"), to bearer or to order at
_____ *[insert address of holder]*, the sum of _____
(\$ _____) Dollars in lawful money of _____ *[insert country]*, without interest thereon.

The Maker shall make monthly payments to the Holder in the sum of _____ **Dollars**
(\$ _____) per month, commencing from _____ *[insert date of first payment]* until payment of the
principal amount is made in full (subject to the provision below), at the above address during the lifetime
of the Holder only.

THIS IS A 1-PAGE FORM. THE FOREGOING IS A SAMPLE.