

PROMISSORY NOTE

PRINCIPAL AMOUNT: \$ _____

Due: On Demand

FOR VALUE RECEIVED the undersigned, _____ (hereinafter the "Maker"), hereby promises to pay on demand _____ (hereinafter the "Holder"), to bearer or to order at _____, the sum of _____ (\$_____) Dollars with interest calculated on a _____ [e.g. monthly/semi-annual/annual] basis and payable before as well as after demand of payment or judgment or both, and interest on overdue interest at a rate per annum equal to the prime lending rate of _____ [insert name of bank] from time to time plus _____% per annum.

In the event of default by the Maker in making any principal or interest payment hereunder, the entire balance then outstanding hereunder shall immediately become due and payable.

THIS IS A 1-PAGE FORM. THE FOREGOING IS A SAMPLE.