

PROMISSORY NOTE

AMOUNT: \$ _____

Due: On Demand

FOR VALUE RECEIVED the undersigned, _____ (hereinafter the "Borrower") hereby promises to pay on demand _____ (hereinafter the "Lender") or bearer to order at _____, the sum of _____ (\$ _____ Dollars), with interest _____.

In the event of default by the Borrower, the Lender may at any time demand the entire balance then outstanding hereunder and immediately receive and pay the same.

The Borrower agrees to hold the Lender harmless from and against all presentment, notice of dishonor, protest and notice of protest of this promissory note.

The Borrower may at any time prepay to the Lender, to bearer or to order the whole or any part of the principal balance remaining unpaid without any notice, bonus or penalty.

DATED at _____, effective the ___ day of _____, _____.

Signature of Borrower

Print Name of Borrower

Address

