

TERM PROMISSORY NOTE

AMOUNT: \$ _____

Due: On Term as Below

FOR VALUE RECEIVED the undersigned, _____ (hereinafter the "Borrower"), hereby promises to pay _____ (hereinafter the "Lender"), to bearer or to order at _____, the sum of _____ (\$ _____) Dollars as follows:

Date of Payment	Amount of Payment

together with interest on any unpaid balance, including interest on overdue and unpaid interest, all interest calculated at the rate of _____ (____%) percent per annum calculated monthly, not in advance, and compounded yearly.

THIS IS A 1-PAGE FORM. THE FOREGOING IS A SAMPLE.