

**Warrant Certificate**

**EXERCISABLE ONLY PRIOR TO 5:00 P.M. \_\_\_\_\_ TIME ON  
THE \_\_\_\_ DAY OF \_\_\_\_\_, \_\_\_\_\_, AFTER WHICH TIME THIS  
WARRANT SHALL BE NULL AND VOID.**

**No. \_\_ Right to Purchase  
Class "A" Common Shares**

**WARRANT TO PURCHASE COMMON SHARES OF  
«CORPORATION»**

**THIS IS TO CERTIFY THAT**, for value received, the bearer hereof (herein called the "Holder") is entitled to purchase at any time prior to 5:00 p.m., \_\_\_\_\_ time, on the \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ subject to the conditions set out in the Warrant Indenture, the number specified above of fully paid and non-assessable Class "A" Common shares (herein called the "Common Shares") in the capital of «CORPORATION» (herein called the "Corporation") as constituted on the date hereof, by surrendering to \_\_\_\_\_ (herein called the "Trustee") at its office at \_\_\_\_\_, with the consent and approval of the Directors of the Corporation and with a subscription in the form attached hereto duly completed and executed, and a bank draft, certified cheque or money order in lawful money of Canada, payable to or to the order of the Corporation at par in the city where this Warrant is so surrendered, in an amount equal to the purchase price of the Common Shares so subscribed for.