

INDEMNITY AGREEMENT

FOR VALUE RECEIVED, the undersigned hereby agrees *[OR if more than one person signing: jointly and severally agree]* to indemnify and save harmless _____ *[insert name(s) of person(s) being indemnified]* (the "Indemnitee(s)") and [his/her/its/their] representatives, agents, *[if corporate entity, add: directors, officers, employees,]* successors and assigns, from any claim, action, liability, loss, damage or suit, arising from _____ . *[Describe the relationship or event which is the reason the indemnification is being given.]*

1. In the event of any claim being brought against the Indemnitee(s) *[add if more than one: or any of them]*, the Indemnitee(s) shall provide the undersigned with written notice of such claim and thereafter the undersigned shall at [his/her/its/their] own expense defend, prosecute and settle harmless the Indemnitee(s) against such claim or any loss or liability resulting from such claim.

2. In the event the undersigned shall fail to so defend or indemnify and save harmless the Indemnitee(s), then in such instance the Indemnitee(s) shall have the right to demand payment of such claim on [his/her/its/their] behalf without prejudice to the undersigned and with the right to recourse against the Indemnitee(s) for all costs, expenses and payments made or agreed to be made in order to discharge or settle such claim.

3. In the event the undersigned shall fail to so defend or indemnify and save harmless the Indemnitee(s), then the undersigned shall agree to pay all reasonable legal fees and costs incurred by the Indemnitee(s) in connection with this Indemnity Agreement.

4. This Agreement shall be unlimited as to amount or duration.

5. This Agreement shall be binding upon and inure to the benefit of the parties, their successors, assigns and personal representatives.

6. This Agreement shall be governed by and construed in accordance with the laws of New Zealand.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the ____ day of _____, _____.

Witness

Signature of Indemnitor

Print Name

Print Name

