

# COMMISSION AGREEMENT

This agreement is made between the undersigned parties effective the \_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

## WHEREAS:

- A. MUTUAL FUND COMPANY ("Company") is a \_\_\_\_\_ company licensed to offer mutual funds to the public.
- B. AGENT is a licensed agent of Company and is paid finders fees, commissions, trailer fees and other compensation (the "Commissions") by Company in respect of mutual fund sales.
- C. AGENT is also employed by Financial Corporation ("CORPORATION") and by her agreement with CORPORATION, any Commissions received by AGENT are received as agent for and on behalf of CORPORATION and AGENT has agreed to immediately pay over all such Commissions to CORPORATION.
- D. The parties wish to formalize their arrangement in writing.

NOW THEREFORE in consideration of the mutual covenants and agreements hereinbefore the parties hereto agree and acknowledge as follows:

- 1. AGENT declares, acknowledges and agrees that Commissions received by AGENT from Company are received by AGENT as agent for and on behalf of CORPORATION, are forthwith payable to CORPORATION and upon receipt by AGENT are to be immediately paid directly to CORPORATION. CORPORATION consents to AGENT directly receiving the Commissions subject to the above. To the extent possible, CORPORATION agrees to pay all Commissions earned by AGENT to CORPORATION and acknowledges that AGENT is agent for and is acting on behalf of CORPORATION in all such Commission activities.

IN WITNESS WHEREOF the parties have executed this agreement effect the date and year first above written.

## COMPANY

Per: \_\_\_\_\_  
Authorized Signatory

## FINANCIAL CORPORATION

Per: \_\_\_\_\_  
Authorized Signatory

EXECUTED by AGENT )  
in the presence of: )

\_\_\_\_\_  
Signature of Witness )

\_\_\_\_\_  
AGENT