

INFORMATION MEMORANDUM

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[CORPORATION]

[CORPORATION] (the "Corporation") is offering to grant up to ____ undivided
___/___th interests in _____.

THE LAND

Description and Location of the Land

(details)

Municipal Taxing Authorities

(details)

Past and Present Uses of the Lands

_____ is presently used for _____ purposes.

Permitted Encumbrances

The permitted encumbrances which are allowed to be registered against the _____ lands (the "Permitted Encumbrances") are, and will be, as follows:

- reservations, limitations, provisos and conditions expressed in any original grant from the Crown and statutory exemptions to title;
- liens for Property Taxes not yet due;
- easements, utility rights-of-way, public ways, or similar grants which do not in aggregate materially and adversely impair the property;
- defects or irregularities of title affecting the property which are of a minor nature and, in the aggregate, do not materially impair the use of the property concerned for the purposes for which it is held by the Corporation;
- any encumbrance approved by the Co-owners;
- the Co-owners Agreement.

Zoning

_____ is currently zoned for _____ use.

Information Relevant to Future Development of the Lands

(details)

Information Relating to the Potential for Development of the Lands

(details)

The Corporation offers no assurances or commitment with respect to the possibility of future development or reclassification of the Lands.