

**STATUTORY DECLARATION
(TO BE COMPLETED BY SUBSCRIBER
IN FRONT OF A COMMISSIONER FOR OATHS)**

IN THE MATTER OF A SUBSCRIPTION FOR MORTGAGE CO-OWNERSHIP UNITS OF «ISSUER NAME» PURSUANT TO A PRIVATE PLACEMENT OFFERING MEMORANDUM DATED _____, (THE “OFFERING MEMORANDUM”)

I, _____, of the City of _____, Province of Alberta, **DO SOLEMNLY DECLARE THAT:**

1. Each and every one of the representations and warranties contained in the foregoing Subscription Agreement and Power of Attorney is true and correct.
2.
 - (a) I am an employee of _____ (the “Issuer”).
 - (b) I have not been compelled to purchase any of the securities offered by the Issuer pursuant to the Offering Memorandum.
 - (c) I am not directly or indirectly recruited by the Issuer from any employment with the Issuer to purchase any of the securities pursuant to the Offering Memorandum.
 - (d) I have read the Offering Memorandum.
 - (e) I have subscribed for the securities set out in the Subscription Agreement with full knowledge and understanding of the contents of the Offering Memorandum and after consultation with such legal and/or financial advisors as I considered necessary in the circumstances.

AND I make this solemn declaration, pursuant to Section 41 of the *Canada Evidence Act*, conscientiously believing it to be true, and knowing it is of the same force and effect as if made under oath.

DECLARED BEFORE ME at the City of _____, in the Province of Alberta, this ____ day of _____, _____.

A Commissioner for Oaths in and for the Province of Alberta

