

CO-OWNER'S CERTIFICATE

CO-OWNERSHIP MORTGAGE UNITS

No. ____

AMOUNT: CAN \$ _____

NO. OF UNITS: _____

[ISSUER NAME], an Alberta corporation, herein called the Corporation, for value received, hereby certifies that the undersigned is registered holder of an undivided ____% tenancy in common share of the mortgages granted by _____ to the Corporation in the aggregate amount of CAD \$ _____ bearing _____% interest *per annum* subject to the terms and conditions on the reverse hereof.

This certificate is issued under a Co-Owners Agreement between the Corporation and the Co-Owners, to which reference is hereby made for a description of the rights of the holders of the said Certificates including this Certificate and of the Corporation, to all of which provisions the holder of this Certificate, by acceptance hereof and execution of the Co-Owners Agreement, assents.

Payment to the registered holder hereof of principal and interest shall be a complete discharge of the Corporation's liability with respect to such payment, but the Corporation may, at any time, require the presentation hereof as a condition precedent to such payment. No recourse shall be had for payment of any part of the principal and interest of this Certificate against any incorporator, or against any past, present or future shareholder, director, officer, employee, advisor, agent or attorney of the Corporation by virtue of any statute or common law, or by enforcement of any assessment, penalty, or any matter prior to the delivery of this Certificate, or otherwise, all such liability being, by the acceptance hereof and as a part of the consideration for the issue hereof, expressly released and waived by the registered holder hereof or any other party seeking to make any claim hereunder.

THIS IS A 2-PAGE FORM.