

**ACKNOWLEDGMENT OF INDEBTEDNESS, AUTHORIZATION TO SELL,
POWER OF ATTORNEY & IRREVOCABLE ASSIGNMENT OF SALE PROCEEDS**

A. ACKNOWLEDGMENT OF INDEBTEDNESS

I, <DEBTOR>, of _____, do hereby acknowledge that the sum of \$<amount> being the balance owing of a sum loaned to me by <CREDITOR>, together with interest thereafter at the per diem rate of \$<amount> from <date>, is still owing and unpaid.

B. AUTHORIZATION TO SELL

I, <DEBTOR> of _____, do hereby authorize and instruct <CREDITOR> to sell on my behalf my <vehicle> motor vehicle, Serial No. <vin> (hereinafter the "Vehicle"), and apply the net proceeds thereof, to any outstanding indebtedness that is, or may be, due and owing by myself to <CREDITOR>.

C. POWER OF ATTORNEY

I, <DEBTOR>, of _____, DO HEREBY make, nominate, constitute and appoint <CREDITOR>, of _____, True and Lawful Attorney for me and in my name, place and stead and for sole use and benefit to execute any and all documentation required to be executed on my behalf in the transfer and sale of the Vehicle and to swear any declarations on my behalf required to be sworn for the purposes of the closing of the said transaction and any other documentation of any nature and kind whatsoever in conjunction with the transfer and sale of the Vehicle.

THIS IS A 3-PAGE FORM.