

OCCUPANCY AGREEMENT

THIS AGREEMENT made effective as of the ____ day of _____, _____.

BETWEEN:

OWNERS
[address]
(the "Owners")

OF THE FIRST PART

- and -

OCCUPANTS
[address]
(the "Occupants")

OF THE SECOND PART

WHEREAS:

- A. The Owners are in the process of purchasing a residence situate at [municipal address, in the City/Town of [city], County of [county], Province of Nova Scotia;
- B. The Occupants will occupy the residence from the date of purchase;
- C. This Agreement sets forth certain terms and conditions upon which the Occupants shall occupy the residence.

NOW THEREFORE THIS AGREEMENT WITNESSES that for and in consideration of the covenants and conditions contained herein and in consideration of the sum of One Dollar (\$1.00), the sufficiency of which is hereby acknowledged and paid by the Occupants to the Owners, the parties signing hereto agree as follows:

- 1. This Agreement shall be effective from the ____ day of _____, _____, until terminated in accordance with the terms and conditions hereinafter contained.
- 2. The Owners shall grant to the Occupants the right to reside in the residence situate at [municipal address, in the City/Town of [city], County of [county], Province of Nova Scotia, (hereinafter referred to as the "residence"), subject to the terms and conditions contained herein and unless otherwise terminated according to the terms and conditions hereinafter contained. Notwithstanding anything contained herein, this grant of life interest conveys no other right, title or interest in the property occupied by the Occupants, and so as not to restrict the generality of the foregoing, it shall convey no right of ownership whether in law or equity.