

MUTUAL RELEASE

BETWEEN:

[EMPLOYEE]
[address]

(the "Employee")

- and -

[COMPANY]
[address]

(the "Company")

WHEREAS:

- A. The Employee and the Company have had an employee/employer relationship;
- B. The Employee's employment with the Company has been terminated effective [date] ("Termination Date") subject to the severance arrangement set out in the following documents ("Severance Documents") copies of which are attached hereto as schedules:
 - (a) Business Protection Agreement dated [date];
 - (b) [list other severance documents]

THEREFORE, in consideration of the payment of the sum of TEN DOLLARS (\$10.00), and other good and valuable consideration, the receipt and full sufficiency of which are hereby acknowledged, and conditional upon the opposite party complying with their obligations under the Severance Documents, the Employee and the Company hereby agree as follows:

1. The Company and the Employee undertake and agree to abide by their obligations as set out in the Severance Documents, which they are acknowledge are legal and binding upon them.
2. Conditional upon the Company complying with its obligations under the Severance Documents, the Employee, on behalf of himself and his executors, administrators, and heirs, hereby releases and forever discharges the Company, its successors and assigns, and their officers, directors, and employees, from and with respect to any and all claims the Employee has had, or now has, or may hereafter have, arising out of or in any way connected with: