

[NAME OF COMPANY]

BUSINESS PLAN

[date business plan issued]

Contact: [name], CEO [or President]

[address]

[phone no. & fax no.]

[email]

[web site]

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Business Plan Copy No. _____

Confidentiality Agreement

The undersigned reader acknowledges that the information provided by [NAME OF COMPANY] in this business plan is confidential. Therefore, the undersigned reader agrees not to disclose any of such information without the express written permission of [NAME OF COMPANY].

It is hereby acknowledged by the undersigned that the information to be furnished in this business plan is in all respects confidential in nature (other than such information which is already in the public domain through other means) and that any disclosure or use of same by the undersigned may cause serious harm or damage to [NAME OF COMPANY].

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Signature

Print Name

Date

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[CORPORATION]

EXECUTIVE SUMMARY

Background

[Give an overview of current conditions in the oil patch and the world markets, and describe how the company plans to take advantage of healthy markets and oil prices]

[Give a description of factors which will influence drilling activity]

[Dcurrent and future financing arrangements, financial partners, short-term and long-term applications of same]

The Corporation

[Summary of corporate history, e.g. date and jurisdiction of incorporation, form of entity (business corporation, limited liability company, etc)]

The Company will "go public" by way of a sale transaction into a public shell qualified to trade initially on the [Stock Exchange] and eventually qualify for a NASDAQ listing in the U.S. upon completion of all financing(s) required to provide the equity portion of rig financing(s) and working capital not available from traditional accounts receivable financing sources.

Objectives

Establish a leadership position in [area] in the operation of the safest and most environmentally responsible drilling rigs in the _____ foot capacity range with the lowest direct and indirect operating costs and markedly improved reliability, speed, productivity and efficiency over the most recently introduced rigs now operating in the field;

Subsequent expansion into deeper capacity drilling rigs to tap the foothills gas market, workover rigs and development of selective foreign markets as a skilled and experienced labour pool is developed;

Over a ____ year period, expand the drilling fleet to ____rigs;

Provide an annual return to investors of not less than ____% per annum on invested capital.

Equipment Strategy

[description of proposed deployment strategy]

Achievement of Goals

[outline strategy for achievement of goals]

Rig Costs

[detailed breakdown of costs]

Rig Revenues

[detailed estimate of revenues]