

# CASH FARM LEASE AGREEMENT

THIS LEASE is entered into as of the \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ by and between:

**LANDLORD:** [name of Landlord] (the "Landlord")  
[full address of Landlord]  
[phone number]

**TENANT:** [name of Tenant] (the "Tenant")  
[full address of Tenant]  
[phone number]

In consideration of the mutual covenants and agreements contained in this Lease, Landlord and Tenant hereby agree as follows:

## ARTICLE I – GRANT OF LEASE

### 1.1 Grant of Lease and Description of Lands

Landlord hereby leases to Tenant, and Tenant hereby leases from Landlord, the lands located at \_\_\_\_\_, Province of Alberta, consisting of approximately \_\_\_\_\_ acres, and legally described as:

[give the legal description of the land]

(hereinafter called the "Lands"), to occupy and use for agricultural purposes only.

### 1.2 Condition of Lands

The occupancy of the Lands by Tenant shall be conclusive evidence as against Tenant that at the time Tenant took possession of the Lands, they were in good and satisfactory condition for use by Tenant.

## ARTICLE II – TERM AND RENEWAL

### 2.1 Initial Term

The initial term of this Lease shall commence on \_\_\_\_\_ [insert date] for a term of \_\_\_\_\_ year(s) ("Term"), and shall expire on \_\_\_\_\_ [insert date].

### 2.2 Renewal

At the end of the initial term of this Lease, the Term shall be automatically extended for a further year and from year to year thereafter, provided Tenant is not then in default, unless at least \_\_\_\_\_ month(s) before the end of the then current Term, either party serves the other party with written notice of its intention to terminate the Lease at the end of such current Term.

## ARTICLE III - RENT

### 3.1 Annual Cash Rent

The annual cash rent shall be \$\_\_\_\_\_ per acre x \_\_\_\_\_ acres of tillable land, for a total annual rent of \$\_\_\_\_\_, not including GST, which will be added as applicable.

**3.2 Time and Place for Payment**

Rent shall be paid as follows:

Installment Payment (\$)	To be paid by (date)

Tenant agrees to pay interest on any installment payment of rent which is not paid by the due date, at the rate of \_\_\_\_\_ percent (\_\_\_%) per annum, from the due date until paid.

**THIS IS A 7-PAGE DOCUMENT.**