

**PROMISSORY NOTE
(PURCHASE OF MOTOR VEHICLE)**

Principal Amount: \$ _____

Date: _____

FOR VALUE RECEIVED, the undersigned _____
(name of buyer) (“Buyer”) hereby promises to pay to
_____ (name of seller), of
_____ (address),
(city), _____ (state), _____ (zip), or order (“Seller”), the principal amount of
_____ Dollars (\$ _____), (initial the applicable
interest rate below):

_____ interest-free,

_____ together with interest thereon at the rate of _____ percent (_____ %) *per*
annum,

payable in regular monthly installments of \$ _____, with the first installment due
on the _____ day of _____, in case of _____ equal payments to be made
the _____ day of each month thereafter until paid in full.

This Note is given in satisfaction of the payment of the purchase price of the vehicle identified below
the “Vehicle”

Year:	Model:
Year:	VIN:

Title to the Vehicle will be: (initial the applicable option below)

_____ retained by Seller until all amounts due under this Note are paid in full.

_____ transferred to Buyer upon execution of this Note, and Seller shall retain a
vendor’s lien over the Vehicle and Buyer grants Seller a security interest in the
Vehicle until all amounts due under this Note are paid in full. Seller shall be listed
as a lender on the title of the Vehicle, whether or not Seller elects to perfect its
security interest in the Vehicle.

THIS IS A 2-PAGE FORM.