

LEASE AMENDMENT AGREEMENT

MEMORANDUM OF GROUND LEASE AMENDMENT AGREEMENT made at [city, state/State/Province] as of the ____ day of _____, _____.

BETWEEN:

[LESSOR]
[address]
(the "Lessor")

OF THE FIRST PART

- and -

[LESSEE]
[address]
(the "Lessee")

OF THE SECOND PART

- and -

[NEW PARTY]
[address]
(the "New Party")

OF THE THIRD PART

WHEREAS:

- A. [Owner] is the legal and beneficial owner in fee simple of those lands located in the City of [city], in the State/Province of [state/province] more particularly described on Schedule "A" hereto.
- B. By a lease dated the ____ day of _____, _____ (a copy of which lease is attached as Schedule "B" to this Agreement and which lease is hereinafter called the "Lease"), between [Owner] as Lessor and the Lessee, as Lessee, [Owner] did lease to the Lessee the lands for a term of _____ years;
- C. [New Party] was admitted as a partner to the Lessee as of the date of this Agreement;
- D. It is a condition of [New Party]'s admission as a partner to the Lessee under the Lease that this Agreement be entered into between the parties and that the Lease be amended as is herein provided.

NOW THEREFORE THIS AGREEMENT WITNESSES that in consideration of the covenants, conditions and promises contained herein and for other good and valuable

consideration (the receipt and sufficiency of which consideration is hereby acknowledged), the parties hereto covenant, contract and agree with each other on the following terms:

ARTICLE I - GENERAL PROVISIONS OF THIS AGREEMENT

1.01 This Agreement shall be read together with and not in substitution for the Lease. In the event of conflict between the provisions of this Agreement and the Lease, the provisions of this Agreement shall prevail.

1.02 This Agreement shall be construed in accordance with the laws of the State/Province of [state/province].

THIS IS A 3-PAGE FORM.