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COMMERCIAL SECURITY SYSTEM AGREEMENT

THIS AGREEMENT made effective as of the ____ day of _____, _____ by and between:

[NAME OF SECURITY SYSTEMS COMPANY]
 a _____ corporation with a head office located at

 ("COMPANY")

- and -

Name of Customer: ("CUSTOMER")	
Address for Invoicing:	
Address for Installation and Service of System: <i>(if different than above):</i>	
Contact Person:	
Phone Number(s):	Main: Direct: Fax:
Email:	

THIS AGREEMENT WITNESSES that in consideration of the mutual covenants and agreements herein contained, CUSTOMER agrees to accept delivery of, and COMPANY agrees to supply, the following:

Sales Branch:	Sales Rep:	System No.:	Customer No.:
Install Branch:	Service Branch:	Monitoring:	Estimated Install Date:
____ New sale ____ Resale (previous system # _____) Cancellation # _____ ____ Upgrade (cancel-supercede) ____ System # _____ Sales Order # _____ ____ Supplementary – System # _____ Sales Order # _____ List additional system nos / sales order nos. below:		____ Purchase ____ Rental ____ Purchase of rental system Previous System No. _____ P.O. _____ Bank Transit _____	

Qty.	Product No.	Description / Location
		INITIAL CHARGE (Installation Only)
		ANNUAL FEES
Maintenance Plan: _____ Training Period: ____ days Term: _____ years Billing Cycle: _____ @ \$ _____ per ____ month ____ quarter ____ half-year ULC Level: _____		Price Phone Charges 3 rd Party Charges Other Sales Tax TOTAL Less Deposit BALANCE

COMPANY AGREES TO PROVIDE THE ABOVE PRODUCTS AND SERVICES TO CUSTOMER IN ACCORDANCE WITH THE ATTACHED TERMS AND CONDITIONS.

Terms and Conditions

1. Term; Termination

- 1.1 This Agreement shall continue in force and effect for an initial term of _____ (____) years, commencing on the first (1st) day after installation of the security system has been completed, and shall automatically renew for successive 1-year terms thereafter at the renewal rate in effect at the commencement of each respective 1-year term.
- 1.2 Either party may terminate this Agreement at the end of the initial term or at the end of any renewal term by giving the other party not less than _____ days prior written notice of that party's intent to terminate.

2. Charges; Payment

- 2.1 COMPANY will invoice CUSTOMER on a _____ [*yearly, monthly, quarterly*] basis for its services hereunder. Invoices for the supply, maintenance and repair, or replacement of equipment will be rendered upon provision of the equipment or services. If installation is delayed by any reason other than the fault of COMPANY, COMPANY may issue an invoice for the supply of equipment on the estimated installation date set out on the face of this Agreement. Annual charges are payable in advance, and invoices may be issued thirty (30) days prior to the commencement of services.
- 2.2 All invoices are due and payable within thirty (30) days of issue. Interest charges of _____ percent (____%) per annum will apply on all overdue accounts. COMPANY may terminate this Agreement without notice in the event of any breach of this Agreement by CUSTOMER, including CUSTOMER'S failure to pay invoices when they become due.
- 2.3 In addition to the charges listed herein, CUSTOMER agrees to pay any assessments, taxes, fees or other charges imposed in respect of the security system by any municipality, government, police department, government agency, or public or private utility.
- 2.4 CUSTOMER is responsible for any fines payable as a result of false alarms, regardless of the cause, and for dispatch charges levied to COMPANY by the police, any telecommunications authority, or other body where police or other emergency or security personnel have been dispatched in response to an alarm signal received by COMPANY. Where any such charge is levied to COMPANY, CUSTOMER agrees to pay the charge plus an administrative charge of \$_____. Any suspension of police or other response due to false alarms will not relieve CUSTOMER from its obligation to pay the charges set out in this Agreement.
- 2.5 COMPANY shall have the right to increase the annual charges payable hereunder at any time after the expiration of one (1) year from the commencement of the term of this Agreement.
- 2.6 If CUSTOMER cancels this Agreement prior to the expiration of the initial term, CUSTOMER shall pay a cancellation fee of _____ percent (____%) of the total sum of annual charges payable under the remainder of the initial term, such amount being the estimate of the damages which COMPANY will suffer as a result of such early termination.

THIS IS A 4-PAGE FORM.