

EXECUTOR FEE AGREEMENT

This is the fee agreement referred to in the Will of me, [TESTATOR], dated [date of Will].

I agree that [EXECUTOR] (my "Trustee"), for general services performed in the capacity of executor, trustee, co-executor or co-trustee of my estate and/or any testamentary trusts under my Will, shall be entitled to retain and be paid compensation as follows:

1. Estate Administration

5% on the first \$250,000 of the probatable value of the capital assets
4% on the next \$750,000 of the probatable value of the capital assets
3% on the balance of the probatable value of the capital assets
(all of the above subject to a minimum fee of \$3,500)

These fees shall be payable upon realization of assets held in my estate at the time of my death. If at the end of the first year of the administration of my estate any original assets remain unrealized, such assets will be deemed to be realized at the fair market value at the date of my death, and the fee charged accordingly. These fees shall cover the initial administration of my estate.

2. Fee Concession

A reduction of the Estate Administration fees set out above may be made if my Trustee, on the termination of [his/her/its] duties, considers such reduction justified on the grounds that the administration was unusually simple in relation to the value of my estate and in particular, if the major assets held in my estate at the time of my death are Guaranteed Investment Certificates, Term Deposits, Treasury Bills or a principal residence which is to be vested in a beneficiary or beneficiaries.

3. Revenue Collection

A fee of [fee percentage]% will be paid to my Trustee on gross income receipts.

4. Asset Management

An annual care and management fee payable on the average market value of the assets under administration in my estate, or any trust established under my Will, from year to year, commencing after the first year of administration of my estate or inception of the trust fund, at the following rates:

[fee]% per annum on the first \$200,000
[fee]% per annum on the next \$300,000
[fee]% per annum on the balance
(all of the above subject to a minimum annual fee of \$600)

The above fees will be paid by my estate on a monthly basis, or as otherwise determined by my Trustee. My Trustee may, in [his/her/its] absolute discretion, and subject to the terms of my Will [or Codicil or Trust Instrument dated (date of instrument)], determine whether such fees shall be paid from capital or revenue, and I direct that such determination shall be binding upon all persons concerned.

THIS IS A 2-PAGE FORM.