

ASSIGNMENT OF PURCHASE CONTRACT

THIS ASSIGNMENT dated the ____ day of _____, _____.

BETWEEN:

[NAME(S) OF ORIGINAL PURCHASER(S)]

an individual/individuals residing in the City of [city], Province of British Columbia
(hereinafter individually and collectively referred to as the "Assignor")

- and -

[NAME(S) OF NEW PURCHASER(S)]

an individual/individuals residing in the City of [city], Province of British Columbia
(hereinafter individually and collectively referred to as the "Assignee")

IN CONSIDERATION of payment of a deposit by the Assignee in the amount of \$###.## and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. The Assignor hereby assigns to the Assignee all of Assignor's interest in and to the [Contract of Purchase and Sale - *use the exact name of the document*] between the Assignor and [name of Seller] (the "Seller"), dated [date of the original purchase contract] and any amendments and addenda thereto (the "Purchase Agreement") for the purchase of the property as set out in the Purchase Agreement (the "Property"), [a copy/the original] of which is attached hereto as Schedule "A", including all rights of action or other rights accruing to the Assignor, or which after this assignment takes effect accrue to the Assignor under the Purchase Agreement.
2. The Assignor also assigns to the Assignee the initial deposit paid by the Assignor pursuant to the Purchase Agreement, in the sum of \$####.##.