

## ASSIGNMENT OF LIFE INSURANCE POLICY AS COLLATERAL

### 1. Assignment

For value received, \_\_\_\_\_ (insert full legal name of person/company who is assigning the policy) of \_\_\_\_\_ (insert street address, city, state & zip code) (the "Assignor"), hereby assigns, transfers, and delivers to \_\_\_\_\_ (insert full legal name of lender/company being assigned the policy) of \_\_\_\_\_ (insert street address, city, state & zip code) (the "Assignee"), its successors or assigns, policy No. \_\_\_\_\_, (insert number) issued by \_\_\_\_\_ (insert full legal name of insurer) (the "Insurer"), and any supplementary contract issued in connection therewith on the life of \_\_\_\_\_ (insert full legal name of person insured by the policy) of \_\_\_\_\_ (insert street address, city, state & zip code), and all the right, title, and interest therein except as provided in Section 3 hereof, subject to all the terms and conditions of the policy and to all superior liens, if any, that Insurer may have against the policy.

### 2. Rights of Assignee