

# BROKER FEE AGREEMENT

THIS AGREEMENT made effective as of the \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

BETWEEN:

[NAME OF BROKER]  
[address]  
("Broker")

- and -

[NAME OF CLIENT]  
[address]  
("Client")

WHEREAS, Broker and Client agree as follows:

1. This Agreement is for broker services fees only. This Agreement does not cover other fees associated with a financial product or mortgage (e.g. a valuation fee).
2. Client hereby engages Broker to recommend and arrange one or more of the following for Client: investments, savings plan, pension, mortgage and/or insurance products.
3. Client shall use the following method of payment for services rendered by Broker: [*check one*]  
 Payment by fee only  
 Payment by commission only  
 Payment by combined fee and commission
4. If Broker is arranging a mortgage for Client, Client agrees to pay a Broker Fee of \_\_\_\_\_ pounds (£\_\_\_\_\_) at the time of the mortgage application. Such Fee is non-refundable once the mortgage application has been submitted to the lender. Provision to pay the Broker Fee upon completion is at Broker's sole discretion.
5. In the case of Broker providing Client with mortgage services, Broker shall provide Client with a list of all lending sources approached on Client's behalf to secure a mortgage offer.
6. Should Client choose the Fee only payment option, Client shall pay a fee for Broker's advice and services, whether Client purchases a product or not. The Fee shall be established between Broker and Client prior to Broker providing Client with any services.
7. Broker, upon Client's request, shall provide an estimate of the total fee for the provision of a particular product or service. Client may also specify with Broker a Fee limit that is not to be exceeded without Client's written consent.

THIS IS A 2-PAGE AGREEMENT.