

**RESOLUTION OF THE DIRECTORS OF
[NAME OF CORPORATION]**

(the "Corporation")

REDEMPTION AMOUNT OF ### [CLASS] SHARES

Pursuant to the Articles of [Incorporation / Amendment] filed [insert date] and subject to the provisions thereof:

RESOLVED THAT:

The Redemption Amount of the ### [class] Shares issued on [insert issue date] be and the same is hereby set at \$###.## in the aggregate, which equals \$###.## per [class] Share, being the fair market value of the property received by the Corporation in return for and at the time of issuance of the said [class] Shares as determined by the Directors of the Corporation.