

## CONTRACTOR AGREEMENT

This Agreement ("Agreement") is entered into this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, by [NAME OF CONTRACTOR], a Colorado corporation having offices at *[insert address of contractor]* ("Contractor"), and [NAME OF OWNER(S)] whose address is *[insert address of property owner(s)]* ("Owner").

NOW, THEREFORE, in consideration of the mutual promises and covenants contained hereinafter, the parties hereto agree as follows:

1. Contractor shall furnish all labor and materials necessary to perform the following work:

*[describe work to be performed by contractor under the contract]*

as shown by the drawings attached hereto, which are identified by the signatures of the parties to this Agreement and which form a part hereof.

2. Owner shall pay Contractor the total sum of [CONTRACT AMOUNT IN WORDS] DOLLARS (\$#####.##) (the "Contract Amount") for the aforesaid materials and labor, in the following manner:

- (a) upon execution of this Agreement, Owner shall pay Contractor the sum of \$#####.##;
- (b) an additional payment of \$###.## shall be paid on or before [date]; and
- (c) the remainder of the Contract Amount shall be paid within \_\_\_ days of the date of completion of the work.

In the event any payment is not paid when due, Contractor may stop work until payment is made. Any overdue installment shall bear interest at the rate of ##% per annum from the due date until paid.