

PARTNERSHIP AGREEMENT

THIS AGREEMENT made effective as of the ____ day of _____, _____.

BETWEEN:

[NAME OF PARTNER 1]
[address]
("Partner 1")

- and -

[NAME OF PARTNER 2]
[address]
("Partner 2")

- and -

[NAME OF PARTNER 3]
[address]
("Partner 3")
(collectively, the "Partners")

THIS AGREEMENT WITNESSES that in consideration of the mutual covenants and agreements contained in this Agreement, the parties hereby agree as follows:

1. Partnership Name and Business

1.01 The name of the partnership ("Partnership") shall be "[insert name of partnership]". The business of the Partnership shall be [insert description of partnership business]. No person may be introduced as a Partner and no other business may be carried on by the Partnership without the consent in writing of all of the Partners.

1.02 The principal place of business of the Partnership for the time being is [insert address of partnership].

2. Term

2.01 The Partnership shall commence on [insert commencement date] and shall continue until terminated in accordance with this Agreement.

3. Partnership Shares and Capital

3.01 The Partners shall participate in the assets, liabilities, profits, and losses of the Partnership in the percentages set forth below beside their respective names (their respective "Partnership Shares"):

[Partner 1]	##%
[Partner 2]	##%
[Partner 3]	##%