

NOTICE TO ACCOUNT DEBTOR AFTER DEFAULT BY PRINCIPAL DEBTOR

TO: ACCOUNT DEBTOR
address

RE: PRINCIPAL DEBTOR
address

TAKE NOTICE that payment of the amount due from you to PRINCIPAL DEBTOR of _____, is to be made directly to the undersigned.

The right of the undersigned to payment arises under a security agreement in which PRINCIPAL DEBTOR, your account debtor, created a security interest in favour of the undersigned in various accounts receivable including accounts receivable. On _____ PRINCIPAL DEBTOR defaulted under the security agreement.

Date of this notice: _____.

SAMPLE PREVIEW

SECURED PARTY

Per: _____

ADDRESS

THIS IS A 2-PAGE FORM.