

NOTICE TO ACCOUNT DEBTOR AFTER DEFAULT BY PRINCIPAL DEBTOR

TO: ACCOUNT DEBTOR
address

RE: PRINCIPAL DEBTOR
address

TAKE NOTICE that payment of the amount due from you to PRINCIPAL DEBTOR, of _____, is to be made directly to the undersigned.

The right of the undersigned to payment arises under a security agreement in which PRINCIPAL DEBTOR, your account creditor, created a security interest in favour of the undersigned in various accounts receivable, including your account. On _____ PRINCIPAL DEBTOR defaulted under the security agreement.

THIS IS A 2-PAGE FORM.