

**PROPERTY MANAGEMENT AGREEMENT  
(FOR MANAGEMENT OF VACATION PROPERTIES)**

**THIS AGREEMENT** made effective as of the \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ by and between [NAME OF PROPERTY MANAGERS] (hereinafter referred to as the "Agent") and:

PROPERTY OWNER(S): \_\_\_\_\_  
(the "Owner")

ADDRESS: \_\_\_\_\_

PHONE NO(S): \_\_\_\_\_ FAX NO: \_\_\_\_\_

EMAIL: \_\_\_\_\_

UNIT NUMBER: \_\_\_\_\_ TAX ID OR SS#: \_\_\_\_\_  
(the "Property")

**WHEREAS** the Owner desires to place the Property into the Agent's rental program, and the Agent has agreed to manage the Property for the Owner subject to the terms and conditions of this Agreement;

**NOW THEREFORE THIS AGREEMENT WITNESSES** that in consideration of the mutual covenants and promises contained in this Agreement and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by the parties, the parties agree as follows:

**1. Exclusive Agent**

The Owner hereby appoints the Agent as the sole and exclusive agent for the rental and management of the Property, and the Agent hereby accepts such appointment.

**2. Designated Representative**

If there is more than one Owner of the Property, the Owners shall choose one of their number to be the designated representative to represent the ownership in all dealings with the Agent.

**3. Unit Requirements**

It is the intent of the parties to provide first-class rental accommodations for vacationing guests. The Agent will use its best efforts to maintain a computerized system for the fair and equal selection of units under its management. Actual occupancy will vary among units in the program due to guest preference, quality and completeness of furnishings and amenities, location, size, access due to weather, or restrictions by unit owners. The Property will be furnished and equipped based on the minimum standards agreed upon at the time of purchase, and the Owner will bear the sole cost of supplying and replacing furnishings to meet or exceed these standards. The Owner will ensure that the Property complies with all applicable laws, codes and regulations.