

## OPTION AGREEMENT FOR REAL PROPERTY (GA)

*NOTE: This form has not been reviewed or approved for use by the Georgia Association of Realtors.*

STATE OF GEORGIA  
COUNTY OF [COUNTY]

**THIS AGREEMENT** made effective as of the \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

**BETWEEN:**

[NAME OF OPTIONOR]  
[address]  
(the "Optionor")

- and -

[NAME OF OPTIONEE]  
[address]  
(the "Optionee")

FOR AND IN CONSIDERATION of the sum of [INSERT OPTION PRICE AMOUNT IN WORDS] **DOLLARS (\$\_\_\_\_\_)** (the "Option Price") this day paid to the Optionor by the Optionee hereunder, the receipt and sufficiency of which is hereby acknowledged, the Optionor does hereby convey and grant unto the Optionee an option ("Option"), irrevocable for \_\_\_\_\_ days, to purchase from the Optionor the following described tract of land:

[full legal description of property]

together with all and singular, the rights, easements, and hereditaments thereunto belonging or in any way appertaining and all buildings, fences, structures, and any and all other improvements of whatever nature thereon (all of which shall hereinafter be called the "Property").

The Option is granted upon the following terms and conditions:

1. In the event that the Option is exercised by the Optionee, this Option Agreement shall become and be construed as a contract for sale and purchase of the Property without the necessity for any further writing with the following terms and conditions:

(a) [set out the terms and conditions of sale and purchase, including purchase price, earnest money, time of closing, and all other provisions of a contract]

2. The Option Price of [INSERT AMOUNT OF OPTION PRICE IN WORDS] **DOLLARS (\$\_\_\_\_\_)** shall be treated as Earnest Money if the Option is exercised and shall be applied or disbursed as Earnest Money in accordance with the terms and conditions set forth in Paragraph 1 above.