

IRREVOCABLE LETTER OF CREDIT

Letter of Credit Number: _____

Issue Date:		Expiry Date:	
Amount:		Currency:	
Issuer:	[name of issuer] [address of issuer] Phone: _____ Fax: _____		
Customer:	[name of customer] [address of customer] Phone: _____ Fax: _____		
Beneficiary:	[name of beneficiary] [address of beneficiary] Phone: _____ Fax: _____		

To the Above Named Beneficiary

Dear Sirs:

Re: Our Irrevocable Letter of Credit No. _____

Pursuant to the request of our customer, _____ [insert name of customer], we, the above named Issuer, hereby establish and issue in your favor an Irrevocable Letter of Credit in the amount of _____ DOLLARS (\$_____) in lawful money of _____ [insert country] covering _____ [insert the security under which the LC is being issued], which may be drawn upon by you at any time and from time to time upon written demand, in accordance with the terms of this Letter of Credit.

1. We hereby irrevocably authorize you to draw on this Letter of Credit by forwarding your written demand for payment at sight to _____ [insert name of bank], at _____ [insert full address, including zip/postal code of bank], making reference to this Letter of Credit No. _____.

2. We shall honor such written demand without enquiring whether you have a right as between yourself and our said Customer to make such demand and without recognizing any claim of our Customer or other remedies available to you at any time and from time to time, upon written demand for payment being made upon us.

THIS IS A 2-PAGE FORM.