

**NOTICE OF DISPOSITION OF COLLATERAL**

**TO:** [NAME OF DEBTOR]  
[Address of Debtor]

**TO:** [List the secured parties to whom this is being sent, along with their addresses – if there are several, attach a schedule and refer to them here as “THE SECURED PARTIES IDENTIFIED ON THE ATTACHED SCHEDULE”]

**RE:** Security Agreement dated \_\_\_\_\_ [insert date] (“Security Agreement”) between [NAME OF DEBTOR] (the “Debtor”) and [NAME OF SECURED PARTY SENDING NOTICE] (the “Secured Party”)

**TAKE NOTICE** that default has been made by the above named Debtor in payment of moneys due under the above noted Security Agreement. In respect of the Security Agreement, a financing statement was registered on the \_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ as Registration No. \_\_\_\_\_ which covers the following collateral:

[List the collateral]

**AND FURTHER TAKE NOTICE** that the above named Secured Party intends to dispose of the collateral described above within \_\_\_\_\_ days after the date of this Notice.

Upon payment of the total of the amounts set forth below, including accrued interest to and including the date of payment, the collateral may be redeemed.

1. Principal Amount: \$\_\_\_\_\_
2. Interest at the rate of \_\_\_\_\_% per annum calculated from \_\_\_\_\_ to the date hereof: \$\_\_\_\_\_
3. Interest at the rate of \_\_\_\_\_% per annum, being the sum of \$\_\_\_\_\_ per day from the date hereof to date of payment: \$\_\_\_\_\_

**THIS IS A 3-PAGE FORM.**