

**UNCONDITIONAL WAIVER AND RELEASE UPON PROGRESS PAYMENT
(ALASKA)**

The undersigned has been paid and has received a progress payment in the sum of _____ DOLLARS (\$ _____) for labor, services, equipment and/or materials furnished to _____ (the "Owner") in the _____ the Owner located at _____ and does hereby release any and all claims, suits, notices, demands or suits of the above referenced job to the following extent. This release covers a progress payment for labor, services, equipment and/or materials furnished to the Owner through the _____ day of _____, _____ only and does not cover any retentions retained before or after the release date; extras furnished before the release date for which payment has not been received; extras or items furnished after the release date. Rights based upon work performed or items furnished under a written change order which has been fully executed by the parties prior to the release date are covered by this release unless specifically reserved by the claimant in this release. This release of any mechanical, electrical, or concrete work right shall not otherwise affect the contract rights including but not be limited to the contract use upon a rescission, abandonment, breach of contract or other right of the undersigned to recover compensation for labor, services, equipment, material covered by this release if that furnish labor, services, equipment, or material was not compensated by the progress payment.

DATED at _____ this _____ day of _____, _____.

Name of Company

By: _____
Print name

Title: _____

NOTICE: THIS DOCUMENT WAIVES RIGHTS UNCONDITIONALLY AND STATES THAT YOU HAVE BEEN PAID FOR GIVING UP THOSE RIGHTS. THIS DOCUMENT IS ENFORCEABLE AGAINST YOU IF YOU HAVE SIGNED IT, EVEN IF YOU HAVE NOT BEEN PAID. IF YOU HAVE NOT BEEN PAID, YOU SHOULD USE A CONDITIONAL RELEASE FORM.

THIS IS A 2-PAGE FORM.