

**UNCONDITIONAL WAIVER AND RELEASE UPON PROGRESS PAYMENT
(IOWA)**

The undersigned has been paid and has received a progress payment in the sum of _____ DOLLARS (\$ _____) for labor services, equipment, and/or materials furnished to _____ [Name of property owner] (the "Owner") on _____ job of _____ Owner located at _____ [property address] and does hereby waive any mechanic's lien, stop notice, or bond right that the undersigned has on the above referred to _____ to the following extent. This release covers a progress payment for labor, services, equipment, and/or materials furnished to the Owner through the _____ day of _____, _____ only and does not cover any retentions retained before or after the release date; extras furnished before the release date for which payment has not been received; extras or items furnished after the release date.

Rights based upon work performed or items furnished to _____ which have been fully executed by the undersigned prior to the release date are retained by the undersigned unless specifically reserved by the undersigned in this release. This release of any mechanic's lien, stop notice, or bond right shall not affect the contract rights, including rights between parties to the contract based upon a rescission, abandonment, or breach of the contract, or the right of the undersigned to recover compensation for _____ furnished labor services, equipment, or material covered by this release if that _____ furnished labor, services, equipment, or material was not compensated by the progress payment.

DATED at _____ this _____ day of _____, _____

Name of Company _____

By: _____

Title: _____

THIS IS A 2-PAGE FORM.