

NOTICE OF APPLICATION OF SALE PROCEEDS

TO: _____ [insert name of debtor]
 _____ [insert address of debtor]

RE: _____ [description of collateral being sold]

Pursuant to the Notice of Disposition dated the ___ day of _____, _____, given to you by the undersigned, the above noted collateral was sold at a [private/public] sale for [an aggregate amount of] \$_____ to the following purchasers:

Name of Purchaser	Address	Item(s) Purchased	Purchase Price

The following costs were deducted from the proceeds of sale:

Details of Expense	Amount

[If the net balance remaining after the sale, include the following paragraph.]

A total of \$_____ was retained by the undersigned in satisfaction of your obligation under the _____ [insert name of agreement which gave rise to the debt] dated the ___ day of _____, _____ for principal and \$_____ for interest from and including the ___ day of _____, _____ to and including the ___ day of _____, _____. The balance of the proceeds of sale are refunded to you by the enclosed cheque in the amount of \$_____.

[If the debtor still owes money, include the following paragraph instead.]

The remaining sale proceeds were applied to the outstanding amount of your debt owing to the undersigned under the _____ [insert name of agreement which gave rise to the debt] dated the ___ day of _____, _____. There remains a principal balance outstanding in the amount of \$_____ for principal, and \$_____ in interest accrued from and including the ___ day of _____, _____ to and including the ___ day of _____, _____. Interest at the rate of _____% will continue to accrue on the outstanding balance.

DATED at _____ this ___ day of _____, _____.

[NAME OF SECURED PARTY]

Signature

Print Name & Title (if any)

Phone No(s).

Address

CERTIFICATE OF DELIVERY

I, _____, hereby certify that I have on _____ [insert date] delivered a true and correct copy of the foregoing document to _____, by:

[check the appropriate option]

___ Personal Service

___ Mailing a true and correct copy of same by certified mail, postage prepaid, return receipt requested, to:

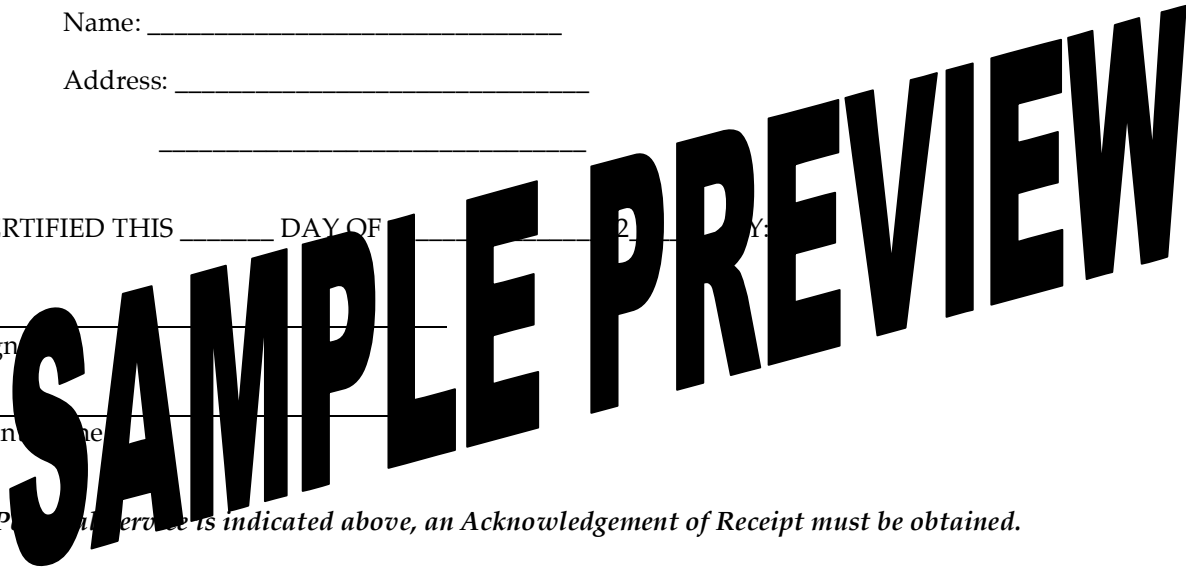
Name: _____

Address: _____

CERTIFIED THIS _____ DAY OF _____, 2____, by:

Sign _____

Print Name _____



If Personal Service is indicated above, an Acknowledgement of Receipt must be obtained.

Acknowledgement of Receipt

I, _____, [print name], hereby acknowledge receipt of this Notice of Application of Sale Proceeds.

DATED this _____ day of _____, 2____.

Signature

Print Name