

NOTICE OF INTENTION TO REMOVE FIXTURE

TO: [NAME OF DEBTOR]
[Address]

TO: (Serve the notice on any parties who have an interest in the property)

RE: Security Agreement dated the ___ day of _____, _____ between [NAME OF DEBTOR] (the "Debtor") and [NAME OF SECURED PARTY] of _____ (the "Secured Party")

TAKE NOTICE that default has been made in payment of moneys due under a secured security agreement, in respect of which security agreement a financing statement was registered on the ___ day of _____, _____ as No. _____, which secures an interest in the following fixture:

[Describe the fixture]

The fixture is affixed to the following property in which you have an interest:

[Legal description and mailing address]

[In the following paragraph, fill in the name and appropriate section number for the Act governing personal property security registrations in your province.]

Take notice that, by authority of Section ____ of the Personal Property Security Act (_____), the above named Secured Party intends to remove the fixture described above unless the fixture is retained.

Upon payment, before removal, of the total of the amounts set forth below, including accrued interest to and including the date of payment [or, as set out below, the market value of the goods if removed, whichever is less] you may retain the fixture.

1. Principal Amount: \$_____
2. Interest at the rate of ____% per annum calculated from the ___ day of _____, _____ to the date hereof: _____ days x \$_____ = \$_____
3. Interest at the rate of ____% per annum being the sum of \$_____ per day from the date hereof to date of payment: \$_____

THIS IS A 3-PAGE FORM.