

## OBJECTION TO INTENTION TO RETAIN COLLATERAL

TO: [NAME OF SECURED PARTY]  
[address of secured party]

RE: [NAME OF DEBTOR]  
Security Agreement dated the \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

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TAKE NOTICE that the undersigned objects to your proposed retention of the following collateral in satisfaction of the indebtedness of the above named Debtor under the Security Agreement referred to above:

[Describe the collateral.]

Pursuant to the Personal Property Security Act (\_\_\_\_\_, [insert name of province]), the undersigned hereby forbids you disposal of the collateral.

DATE: at \_\_\_\_\_ this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

[NAME OF PARTY GIVING NOTICE]

By: \_\_\_\_\_

\_\_\_\_\_  
Print Name & Title

Address:  
\_\_\_\_\_  
\_\_\_\_\_

SERVICE OF NOTICE

[If personal delivery is effected, the recipient must sign where indicated below.]

\_\_\_\_\_ The Notice was personally delivered to \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, as witnessed by the recipient's signature below.

\_\_\_\_\_  
Signature of Recipient

\_\_\_\_\_  
Date

[If service is by mail, complete the following.]

\_\_\_\_\_ copy of this notice was delivered to the recipient by \_\_\_\_\_ [appropriate option:] registered / certified mail by registered mail on the \_\_\_\_\_ day of \_\_\_\_\_.

Date \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Signature of Person who effected service

\_\_\_\_\_  
Print Name

