

OBJECTION TO INTENTION TO RETAIN COLLATERAL

TO: [NAME OF SECURED PARTY]
[address of secured party]

RE: [NAME OF DEBTOR]
Security Agreement dated the ____ day of _____, _____

TAKE NOTICE that the undersigned objects to your proposed retention of the following collateral in satisfaction of the indebtedness of the above named Debtor under the Security Agreement referred to above:

[Describe the collateral.]

THIS IS A 2-PAGE FORM.