

## RENUNCIATION OF RIGHTS IN COLLATERAL

TO: [SECURED PARTY]  
[address of secured party]

### WHEREAS:

1. The above named Secured Party has a security interest in certain collateral of the undersigned Debtor, pursuant to a security agreement dated the \_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, registered the \_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, as No. \_\_\_\_\_ and under which there remains owing \$\_\_\_\_\_, said collateral being described as follows:

[Describe collateral.]

2. The Debtor has been in default under the terms of the security agreement since the \_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.
3. The Debtor has paid more than \_\_\_\_\_ of the indebtedness due under the security agreement.
4. The Secured Party took possession of the collateral under the terms of the security agreement on the \_\_\_ day of \_\_\_\_\_.

The Debtor hereby renounces any rights the debtor may have under the Personal Property Security Act (R.S. 33:21-22) and agrees that the Secured Party may retain or dispose of the collateral free of any rights that the undersigned may possess under the said Act.

DATED at \_\_\_\_\_ this \_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

[NAME OF DEBTOR]

By: \_\_\_\_\_

\_\_\_\_\_  
Print Name & Title

Address:  
\_\_\_\_\_  
\_\_\_\_\_

SERVICE OF NOTICE

[If personal delivery is effected, the recipient must sign where indicated below.]

\_\_\_\_\_ The Notice was personally delivered to \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, as witnessed by the recipient's signature below.

\_\_\_\_\_  
Signature of Recipient

\_\_\_\_\_  
Date

[If service is by mail, complete the following]

\_\_\_\_\_ A copy of the notice was mailed to the recipient by [check appropriate option:] registered/certified mail / registered/certified mail on the \_\_\_\_\_ day of \_\_\_\_\_.

Dated \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Signature of Person who effected service

\_\_\_\_\_  
Print Name

