

RENUNCIATION OF RIGHTS IN FIXTURE

TO: [NAME OF DEBTOR]
[Address of debtor]

TO: (serve the notice on any other parties that have an interest in the property)

RE: Security Agreement dated the ___ day of _____, _____ between [NAME OF DEBTOR] (the "Debtor") and [NAME OF SECURED PARTY] of _____ (the "Secured Party")

WHEREAS:

1. The above named Secured Party has a security interest, pursuant to the above noted security agreement which was registered the ___ day of _____, _____ as No. _____ under which \$_____ was owing in the following fixture:

[Describe the fixture.]

2. The above named Debtor was in default under the terms of the security agreement since the ___ day of _____, _____.

3. _____ paid the amount owing plus accrued interest on the ___ day of _____, _____.

THIS IS A 2-PAGE FORM.