

**SHARED PARKING AGREEMENT**

THIS AGREEMENT made and effective the \_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

**BETWEEN:**

LANDLORD1, a body corporate, incorporated pursuant to the laws of \_\_\_\_\_ with offices in the City of \_\_\_\_\_, \_\_\_\_\_, (hereinafter called "Landlord1")

**OF THE FIRST PART**

AND

TENANT1, a body corporate, incorporated pursuant to the laws of \_\_\_\_\_ with offices in the City of \_\_\_\_\_, \_\_\_\_\_, (hereinafter called "Tenant1")

**OF THE SECOND PART**

AND

LANDLORD2, a body corporate, incorporated pursuant to the laws of \_\_\_\_\_ with offices in the City of \_\_\_\_\_, \_\_\_\_\_, (hereinafter called "Landlord2")

**OF THE THIRD PART**

AND

TENANT2, a body corporate, incorporated pursuant to the laws of \_\_\_\_\_ with offices in the City of \_\_\_\_\_, \_\_\_\_\_, (hereinafter called "Tenant2")

**OF THE FOURTH PART**

**WHEREAS:**

- A. Landlord1 and Tenant1 are the landlord and tenant respectively under a lease agreement dated \_\_\_\_\_, ("Tenant1 Lease") in respect of the property identified in Schedule "A" which lease includes approximately \_\_\_\_\_ parking stalls;
- B. Landlord2 and Tenant2 are the landlord and tenant respectively under a lease agreement dated \_\_\_\_\_ ("Tenant2 Lease") in respect of the property identified in Schedule "B" which lease includes approximately \_\_\_\_\_ parking stalls;
- C. Tenant2 and Tenant1 both require unrestricted access to and use of each others' respective parking stalls, and desire to make available such stalls, each to the other, for their respective businesses; and
- D. The parties desire to enter into this Agreement for the purposes of setting out their respective rights, obligations and entitlements regarding the parking stalls.

**NOW THEREFORE THIS AGREEMENT WITNESSES** that for valuable consideration given by each party to each other party, the receipt and sufficiency of which is hereby acknowledged, it is agreed by and among the parties hereto as follows:

**1.0 DEFINITIONS**

- 1.1 "Tenant1 Property" means the property leased by Tenant1 from Landlord1 as set out in Schedule "A" to this Agreement.

1.2 "Tenant2 Property" means the property leased by Tenant2 from Landlord2 as set out in Schedule "B" to this Agreement.

## **2.0 OBLIGATIONS**

2.1 Tenant1 and Tenant2 shall each provide to the other unrestricted access to and use of all parking areas located on the Tenant2 Property and the Tenant1 Property for the purpose of the operations of their respective businesses.

2.2 Tenant1 and Tenant2 agree to cooperate and execute all such other forms, authorizations, consents, acknowledgments or other forms of documentation required by either party in order to obtain development permits or other municipal authorization related to their business operations and use of the parking areas.

**THIS IS A 3-PAGE FORM.**