

ACKNOWLEDGEMENT & CONSENT TO POSTPONEMENT

TO: [NAME OF OWNER] (property owner)

AND TO: [NAME OF LAWYERS] (property owner's lawyers)

1. The undersigned acknowledges that [NAME OF LAWYERS] have not acted and do not act for the undersigned nor have they given any advice whatsoever to the undersigned in respect of any investment made by the undersigned or the registration of any caveat (the "Purchaser's Caveat") on behalf of or in respect of the interest of the undersigned in certain lands (the "Lands") known as the _____ Project, which Lands are legally described as:

[insert legal description]

or in respect of the Offer to Purchase (the "Offer") entered into by OWNER and the undersigned in respect of the Lands. The undersigned further acknowledges that the undersigned has either obtained or waived independent legal advice in respect of the Offer and the undersigned's interest in the Lands and the Purchaser's Caveat.