

ASSIGNMENT OF ACCOUNTS RECEIVABLE

(WITH RECOURSE)

FOR VALUE RECEIVED, the undersigned hereby sells and transfers all right, title and interest in and to the Account(s) Receivable described in Schedule "A" annexed hereto to [FULL LEGAL NAME OF ASSIGNEE].

The undersigned warrants that the said Account(s) are just and due and the undersigned has not received payment for same or any part thereof.

It is further provided that if any said Account(s) does not make full payment within [#] days, said Account(s) may be re-transferred to the undersigned and the undersigned shall repurchase same for the balance then owing on said Account(s).

IN WITNESS WHEREOF the undersigned has hereto affixed its corporate seal, attested by the hands of its duly authorized officers, as of the ____ day of _____, _____.

[COMPANY NAME]

By: _____

By: _____

THIS IS A 3-PAGE FORM.