

QUIT CLAIM AGREEMENT

THIS AGREEMENT made as of the ____ day of _____, _____.

BETWEEN:

GRANTOR, a body corporate, having an office in the City of _____, in the Province of Alberta
(hereinafter called the "Grantor")

- and -

GRANTEE, a body corporate, having an office in the City of _____, in the Province of Alberta
(hereinafter called the "Grantee")

WHEREAS the Grantor has agreed to quit claim to the Grantee the entire interest of the Grantor in and to the Assets.

NOW THEREFORE the parties agree as follows:

1. DEFINITIONS

"Assets" means the Grantor's Interest in the Petroleum and Natural Gas Rights, ***the Tangibles** and the Miscellaneous Interests.

"Grantor's Interest" means, in respect of a particular property, right or asset, the undivided interest of the Vendor in the Petroleum and Natural Gas Rights as described as "Grantor's Interest" in Schedule "A" and a corresponding interest in ***the Tangibles and** the Miscellaneous Interests.

"Lands" means the lands described in Schedule "A" under the heading "Lands".

"Miscellaneous Interests" means all property, assets and rights other than the Petroleum and Natural Gas Rights and the Tangibles, to the extent such property, assets and rights pertain to the Petroleum and Natural Gas Rights ***or the Tangibles**, including, without restricting the generality of the foregoing: