

[to be prepared on letterhead of Buyer]

May 29, 2009

[name of addressee]
[address]

Re: Letter of Intent to Purchase Real Estate

Dear Sirs:

It is the intention of the parties that [Name of Seller] ("Seller") transfer to [Name of Buyer] ("Buyer") all of the Seller's right, title and interest in and to the following real estate (the "Property"):

Terms & Conditions

Property Address:	
Purchase Price	
Deposit Amount:	
Down Payment (including deposit):	
Amount of Mortgage Financing:	
Closing Date:	
Seller's Lawyer:	
Lawyer's Address & Phone No.	
Buyer's Lawyer:	
Lawyer's Address & Phone No.	
Additional Terms or Conditions:	

The transaction described herein is contingent upon the Buyer obtaining mortgage financing as described above.

This document is a Letter of Intent only. The purpose of this Letter of Intent is to constitute an expression of interest by the parties in negotiating the transaction. Both parties understand and acknowledge that this Letter of Intent is not intended to be, and shall not constitute in any way, a binding or legal agreement, or impose any legal obligation or duty on either Buyer or Seller. The parties understand that in order to create a binding contract, they must execute a separate written purchase and sale contract.

THIS IS A 3-PAGE FORM.