

PROMISSORY NOTE

AMOUNT: US \$ _____

Due: On Demand

Address for payment: _____

FOR VALUE RECEIVED the undersigned, _____ (hereinafter the "Borrower"), hereby promises to pay on demand _____ (hereinafter the "Lender") to bearer or to order, the sum of US _____ (US \$ _____) Dollars with interest.

The Borrower shall make monthly payments to the Lender in the amount of US _____ Dollars (US \$ _____) per month commencing from _____ payable in full to the Lender (subject to the provision below), at the above address.

In the event of default by the Borrower in making any payment hereunder, the entire amount of the principal and interest shall immediately become due and payable.

The Borrower and each party listed herein does hereby waive presentment, notice of honor or protest and notice of non-payment of this promissory note.

The Borrower may at any time prepay to the Lender, to bearer or to order the whole or any part of the principal balance remaining unpaid without any notice, bonus or penalty.

DATED at _____, County of _____, State of _____ effective the ___ day of _____, _____.

Signature of Borrower

Print Name

Address

City State Zip Code

